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# Elevate help guide: Elevate Portfolio Charge

**Standard Life**

There's a lot to look forward to

# What is the Elevate Portfolio Charge?

The Elevate Portfolio Charge (EPC) is a service charge for carrying out transactions and administering your client's Elevate account.

## How is it calculated?

The EPC is expressed as an annual figure, however it's calculated on a daily basis and it's paid monthly. The charge is a percentage of the value of your client's Elevate portfolio, which is made up of the money in Elevate Cash and the cash and investments held in their product wrappers.

## When is it deducted?

It's deducted from all product wrappers on the monthly anniversary of the date the Elevate account number was created. It's taken on the same date for all product wrappers, regardless of when the individual wrapper was activated.

If a Discretionary Manager is used, the EPC is still deducted from adviser managed product wrapper cash.

### Elevate Portfolio Charge (per annum)

0.30%
0.25%
0.20%
0.15%
0.10%

**Invest £150,000**  
(for a whole year) and  
pay an Elevate Portfolio  
Charge of just **0.25%**  
Monthly charge: **£31.25**  
equating to a yearly  
charge of: **£375**

### Value of Elevate portfolio

£0 – £149,999
£150,000 – £999,999
£1,000,000 – £2,499,999
£2,500,000 – £4,999,999
£5,000,000+

Details of the specific charge payable are shown in your client's 'Charges information' document.

## What you will see

**Account Summary**

Portfolio value:	£165,815.21	Total regular payments in:	£0.00	Account start date:	14-Jul-2011
Available cash:	£2,060.06	Total regular payments out:	£10,665.64	EPC tiering:	£150,000.00 - £999,999.99 0.25%

**Wrapper Summary**

Wrappers	Value	% of portfolio	Available cash	Current regular payments in	Elevate Portfolio Charge
+ Elevate Cash	£256.48	0.15%	£256.48	£0.00	£0.00 - £149,999.99 0.30%
+ Elevate GIA	£0.00	0.00%	£0.00	£0.00	£150,000.00 - £999,999.99 0.25%
+ Elevate ISA	£11,863.74	7.15%	£284.64	£0.00	£1,000,000.00 - £2,499,999.99 0.20%
					£2,500,000.00 - £4,999,999.99 0.15%
					£5,000,000.00 - Above 0.10%
					£0.00 - M 0.75%

**Charges & Remunerations**

Client Charges

Reference

**Cash Account**

Statement

As at	Narration	Product	Amount (£)	Balance (£)	Capital Movement
01-Oct-2013	HMRC Charge: 01/10/2013	Elevate ISA	-0.03	246.74	No
01-Oct-2013	Interest	Elevate ISA	0.13	246.77	No
15-Sep-2013	Deduction of basic rate income tax due from rebate	Elevate ISA	-0.85	246.64	No
15-Sep-2013	Fund manager rebate	Elevate ISA	4.32	247.50	No
01-Sep-2013	HMRC Charge: 01/09/2013	Elevate ISA	-0.03	243.18	No
01-Sep-2013	Interest	Elevate ISA	0.14	243.21	No
24-Aug-2013	Elevate Portfolio Charge	Elevate ISA	-0.85	242.07	No

## What you will need to do

1. You can quickly see the EPC that is being applied on the account **Summary** screen.
2. You can view the deduction of the EPC from a client account by going to **Charges & Remunerations > Client Charges**.
3. You can also view it by going to **Cash Account > Statement**.

## Notes

1. Hover over the ‘?’ icon to see the other tiers that may apply if the account value changes.

## HINTS AND TIPS

- By linking accounts for family members, the EPC is based on the combined value of the linked accounts, which may reduce platform charges. To find out more read our guide to **Linking accounts**.

- By running Investment & Charges report under **Business Management > Management reports**, you will have a breakdown of % EPC charge per sub account across all clients.

## Get to know us better

We hope you've got a good insight into our platform and the potential benefits it can bring to you and your firm.

If there is anything more you want to know, please contact us.

### Call us on 0345 600 2399

Our lines are open 8am to 6pm, Monday to Friday.  
Call charges may vary.

### Email us at [Elevate\\_Enquiries@standardlife.com](mailto:Elevate_Enquiries@standardlife.com)

Emails are not secure as they can be intercepted, so please don't send personal or confidential information in this way.

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