



Elevate

Taking Elevate ISA charges from the Elevate GIA

For financial adviser use only.
It should not be distributed to,
or relied upon by, retail clients.

Standard Life 

For new clients

What you will see

Maximise your clients ISA allowance by taking ISA charges from their Elevate GIA instead.

Step 4 Invest / Allocate

Investment Type	Level of Equity	Single	Regular	Cash Transfer	Protect from automatic disinvestment to cover fees etc.
Elevate Individual Savings Account					
Cash	Product Cash	0%	N/A	0%	Remove
Architas MA Active Reserve R Acc	Investment Funds	100.00%	N/A	100.00%	Remove
Remainder to be allocated:		0%	N/A	0%	
Elevate General Investment Account					
Cash	Product Cash	N/A	4.00%	N/A	Remove
Architas MA Active Prog R Acc	Investment Funds	N/A	96.00%	N/A	Remove
Remainder to be allocated:		N/A	0%	N/A	

Summary details

For this account, at what frequency should regular remuneration be credited to your remuneration account? **Monthly**

Disinvestment strategy: **Least volatile stock (LVS)**

Deal Code (if applicable): **Apply**

Take Elevate Individual Savings Account charges from Elevate General Investment Account No Yes

Elevate Portfolio Charge			
0.00	-	24,999.99	0.40%
25,000.00	-	99,999.99	0.34%
100,000.00	-	499,999.99	0.32%
500,000.00	-	Above	0.28%

What you will need to do

1. Add a new client by going to **New Client > Create**.
2. Add account details and Elevate ISA/Elevate GIA payment details by completing **Steps 1-3**.
3. In **Step 4. Invest/Allocate** enter the amount to be placed into **Investment Funds** and held in **Product Cash**.
4. Click **Next**.
5. In **Step 5. Remuneration**, go to Summary details and select **Yes** to Take Elevate Individual Savings Account charges from the Elevate General Investment Account. Complete the rest of **Step 5. Remuneration** and continue to set up the new client.

Notes

3. Make sure the amount allocated to Elevate GIA Product Cash is enough to cover the Initial Adviser Charge for the Elevate ISA.

Remember any Ongoing Adviser Charges and the Elevate Portfolio Charge will also be taken from the Elevate GIA cash account.

5. You can only choose this option if an Elevate GIA contribution has also been made.

For existing clients

What you will see

If the client already has an Elevate GIA in place, you can amend their account to take Elevate ISA charges from the Elevate GIA where this has not already been setup.

Summary Portfolio New Work Cash Account Account Holders Transactions Reports & Documents **Charges & Remunerations**

Adviser Remuneration Client Charges **Agreed Remuneration**

Adviser Regular Remuneration - Percentage Based

	Quantity	Net Fund Manager Rebate*	Ongoing Adviser Charge	Payment Frequency	Charge Type
EL1218150-002 - Elevate GIA					
CF Ruffer Tot Return O Asc	11,439.9030	0.50%	0.75%	Monthly	OAC
EL1218150-003 - Elevate ISA					
CF Ruffer Tot Return O Asc	3,332.7000	0.50%	0.75%	Monthly	OAC

*This is the rebate paid to product wrapper cash, or level of commission paid to the adviser if the charge type is ASRR.

Amend Agreed Remuneration **ISA Charge From GIA Amendments**

Deduct ISA charge from GIA Yes No

Sch 1/Sch 2 - Where applicable, refers to pension investments held in either Elevate Pension Scheme (No. 1) or Elevate Pension Scheme (No. 2)

Deduct ISA charge from GIA Yes No

What you will need to do

1. In the client's account, go to **Charges & Remunerations** > **Agreed Remuneration**.
2. Click **ISA Charge From GIA Amendments**.
3. Click **Edit**.
4. In **Deduct ISA charge from GIA**, select **Yes** and then click **Save**.

Notes

HINTS AND TIPS

Where this feature is selected and ISA/GIA payments are being setup at the same time, the Initial Adviser Charge for any new ISA contributions will be taken from the Elevate GIA cash allocation - not though a proportional reduction from the amount invested in the GIA.

You must therefore always allocate enough money to Elevate GIA cash to cover your initial ISA charge and any future ongoing charges for both the Elevate GIA and Elevate ISA.

Before charges can be taken from the Elevate GIA, you must have set up an:

- ▶ Elevate GIA
- ▶ Elevate ISA
- ▶ Adviser Charges Agreement.

Any Initial or Ongoing Adviser Charges due for the Elevate ISA will be delayed or lost if the Elevate GIA is not yet active, has become inactive or if there is not enough money in the Elevate GIA cash account.

Where setup, the following ISA charges will be taken from the Elevate GIA:

- ▶ Initial Adviser Charge
- ▶ Ongoing Adviser Charge
- ▶ Spread Initial Adviser Charge
- ▶ Elevate Portfolio Charge.

Some charges will continue to be taken from the Elevate ISA:

- ▶ Adviser Switch Charge
- ▶ Discretionary Manager charges
- ▶ Investment charges
- ▶ HMRC charges
- ▶ Stockbroking charges.

Natural income, such as distributions, dividends and interest, will continue to be paid into the Elevate ISA. You may need to review the cash balance of your client's Elevate GIA to cover the additional ISA charges if you normally rely on investment income to manage charges.

You can change back to taking charges from the Elevate ISA at any time by following the **For existing clients** process above and selecting **No** in **Deduct ISA charge from GIA**.

Get to know us better

We hope you've got a good insight into our platform and the potential benefits it can bring to you and your firm.

If there is anything more you want to know, please contact us.

Call us on 0345 600 2399

Our lines are open 8am to 6pm, Monday to Friday. As part of our commitment to quality service and security, telephone calls may be recorded.

Email us at enquiries@elevateplatform.co.uk

Please be aware that emails are not secure as they can be intercepted, so think carefully before sharing personal or confidential information in this way.

Follow us on Twitter [@Elevateplatform](https://twitter.com/Elevateplatform)

Address

Elevate, PO Box 6877, Basingstoke, RG24 4RT

elevateplatform.co.uk

Elevate, Winterthur Way, Basingstoke, RG21 6SZ (postal address).

Elevate Portfolio Services Limited trades as Elevate and is part of Standard Life Aberdeen group. Elevate Portfolio Services Limited (01128611) is registered in England at 14th Floor, 30 St. Mary Axe, London EC3A 8BF and authorised and regulated by the Financial Conduct Authority.

© 2017 Standard Life Aberdeen, images reproduced under licence. All rights reserved.

SLE0163 0817